



# NAIOP

## Commercial Real Estate Development Association Northern Virginia Chapter

Metropolitan Washington Airports Authority Update  
April 28, 2021

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John E. Potter  
Metropolitan Washington Airports Authority  
President and Chief Executive Officer

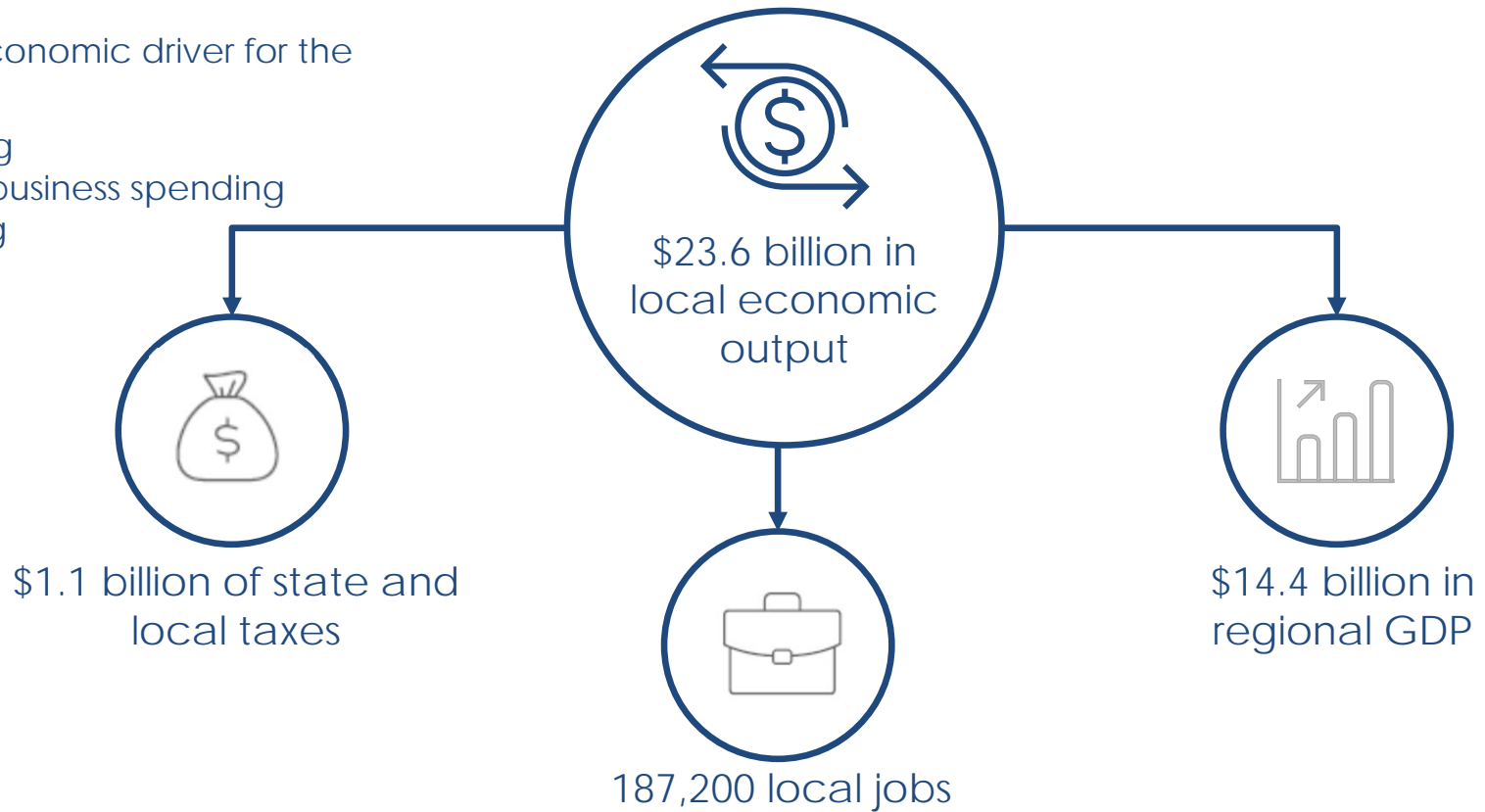


## The Airports Authority Impacts Everyone

MWAA is a key economic driver for the region, through

- direct spending
- related travel business spending
- visitor spending

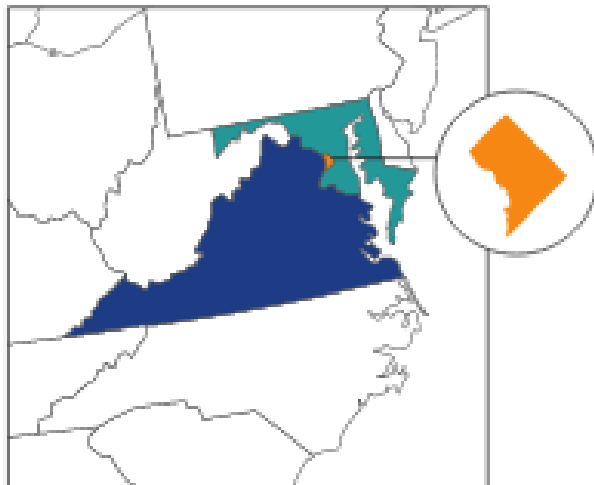
(2017 data)





## Tourism: Growing Economic Driver

The Airports Authority welcomed 8.4 million visitors from around the world who spent nearly \$9.0 billion across the region in 2017



**Maryland**  1.4 million visitors  
 \$1.4 billion of spending

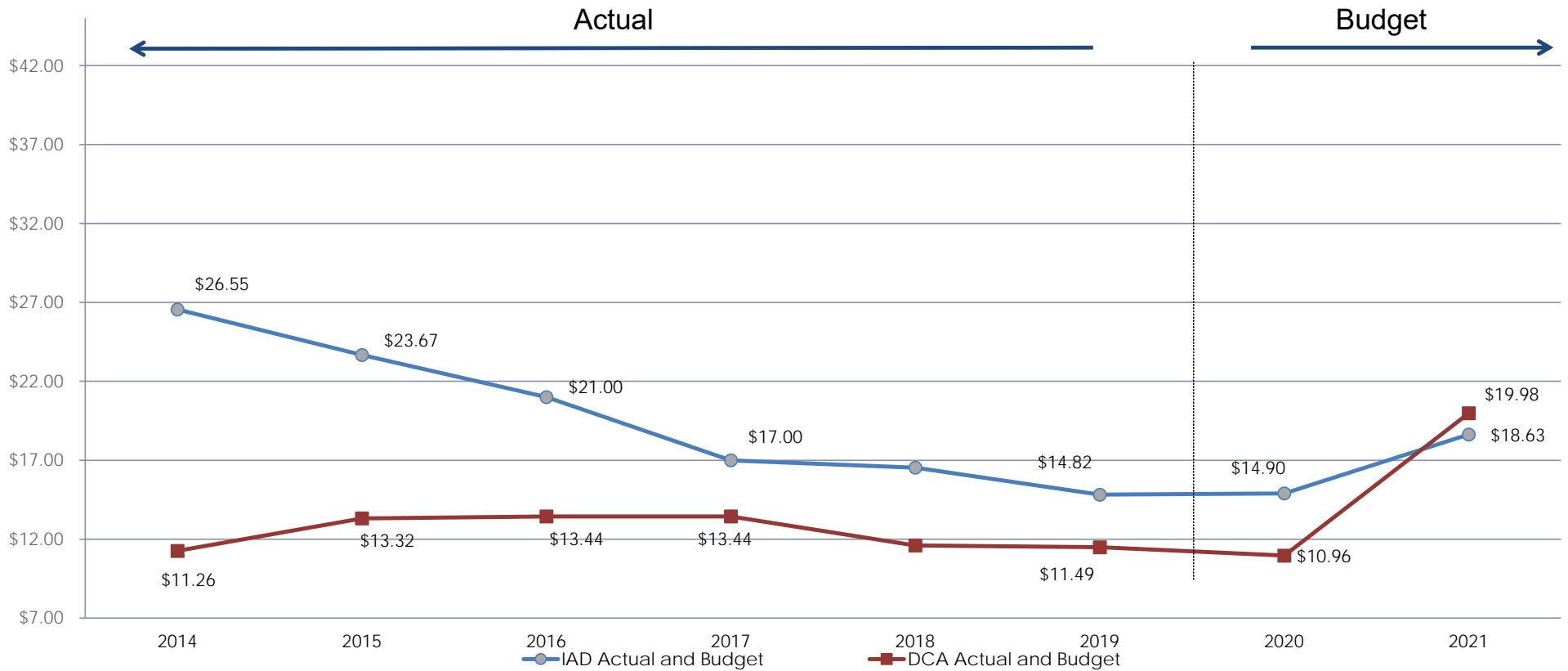
**Washington, DC**  2.9 million visitors  
 \$3.0 billion of spending

**Virginia**  4.1 million visitors  
 \$ 4.5 billion of spending

Visitor spending triggered follow-on economic activities such as job creation and the purchases of goods and services.



## Cost per Enplanement: Key to Keeping Airports Competitive



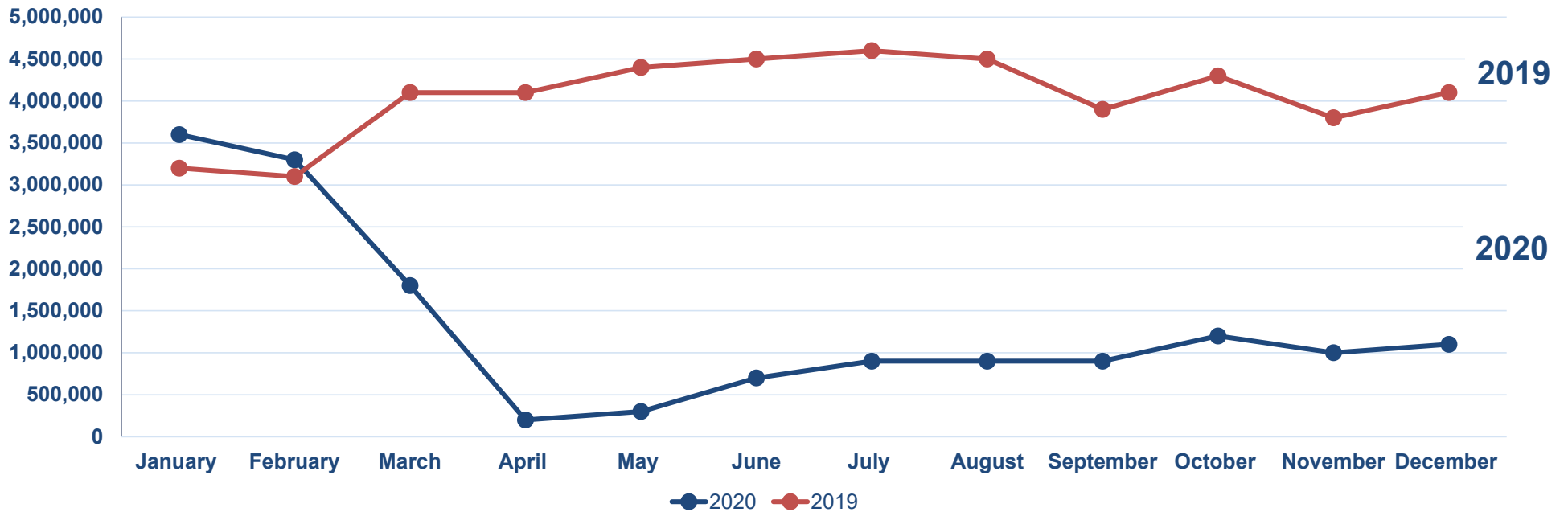


# Historic Passenger Data





## 2019 vs. 2020 Passenger Traffic





## Current State of Recovery

- Vaccination process making significant progress
- Travel restrictions beginning to ease
- Working with industry to restore confidence in flying
- Airports and Toll Road entered pandemic in a strong financial position
- Federal funding assistance
- Opening of Project Journey concourse
- Progress on Silver Line



# COVID-19 Vaccine





# COVID Health and Safety Measures





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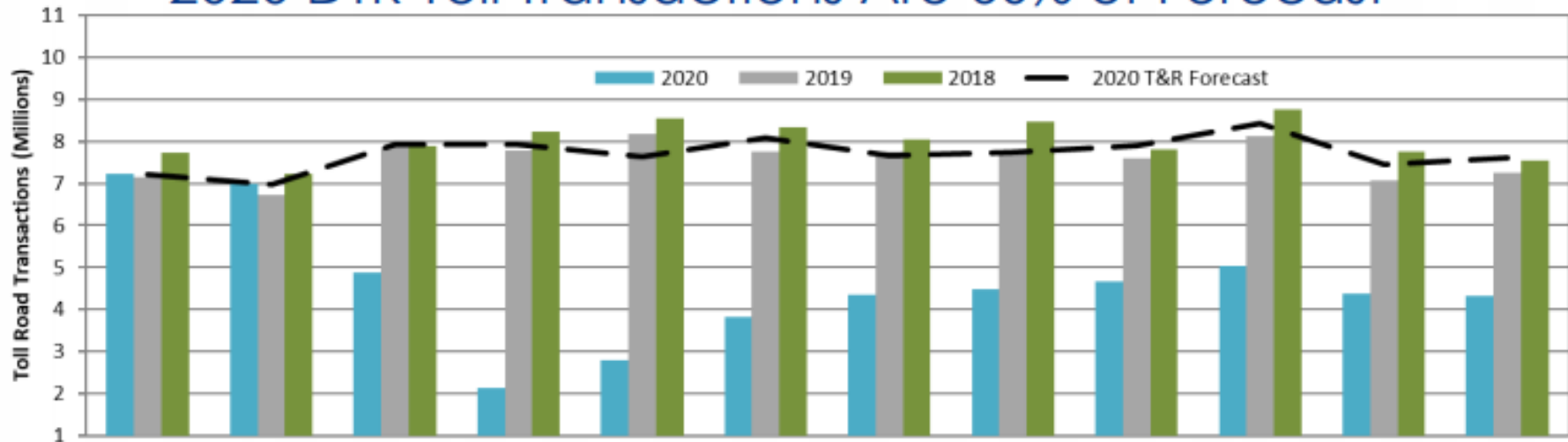
## COVID Testing now at DCA and IAD





# Dulles Toll Road

## Dulles Corridor Enterprise Fund 2020 DTR Toll Transactions Are 60% of Forecast



Millions	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2020	\$ 7.2	\$ 7.0	\$ 4.9	\$ 2.1	\$ 2.8	\$ 3.8	\$ 4.4	\$ 4.5	\$ 4.7	\$ 5.0	\$ 4.4	\$ 4.3	\$ 55.1
% of Forecast	100%	100%	62%	27%	36%	47%	57%	58%	59%	60%	59%	57%	60%
2019	\$ 7.1	\$ 6.7	\$ 7.9	\$ 7.8	\$ 8.2	\$ 7.7	\$ 7.8	\$ 7.7	\$ 7.6	\$ 8.1	\$ 7.1	\$ 7.3	\$ 91.0
% of Forecast	101%	101%	102%	96%	100%	101%	98%	98%	102%	96%	98%	99%	99%
2018	\$ 7.7	\$ 7.2	\$ 7.9	\$ 8.2	\$ 8.6	\$ 8.3	\$ 8.0	\$ 8.5	\$ 7.8	\$ 8.8	\$ 7.7	\$ 7.6	\$ 96.3
% of Forecast	100%	97%	92%	100%	98%	97%	99%	99%	98%	99%	95%	96%	97%



# Government Financial Assistance

## Helps Cover Portion of Lost Revenue

- **CARES Act (March 2020)**
  - \$10 billion for Airports
  - \$229 million for DCA, IAD
- **CRRSAA (December 2020)**
  - \$1.9 billion for Airports
  - \$42.7 million for DCA, IAD
- **ARPA (March 2021)**
  - \$8 billion for Airports
  - \$166 million for DCA, IAD (estimate)
- **Grants and other opportunities**





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## New Project Journey Concourse Now Open





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# Goodbye Gate 35X





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## Goodbye 35X



**Water cannon salute to the last flight**



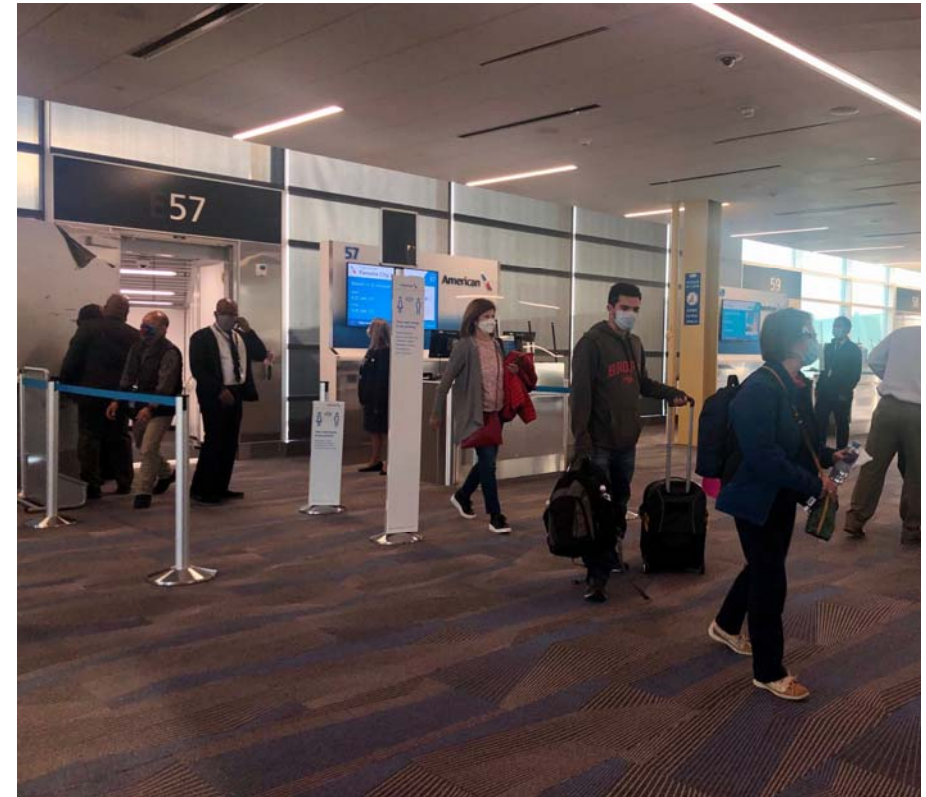
**American Airlines staff with the gate sign, which will be showcased in American's museum**



## New Concourse – First Day, April 20



First flight to arrive at the new concourse



Passengers arriving on the first flight





## New Concourse: Connector Walkway





## New Concourse: Centrum





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## New Concourse: Gate Seating





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## View from the New Concourse





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## Progress on New Security Checkpoints



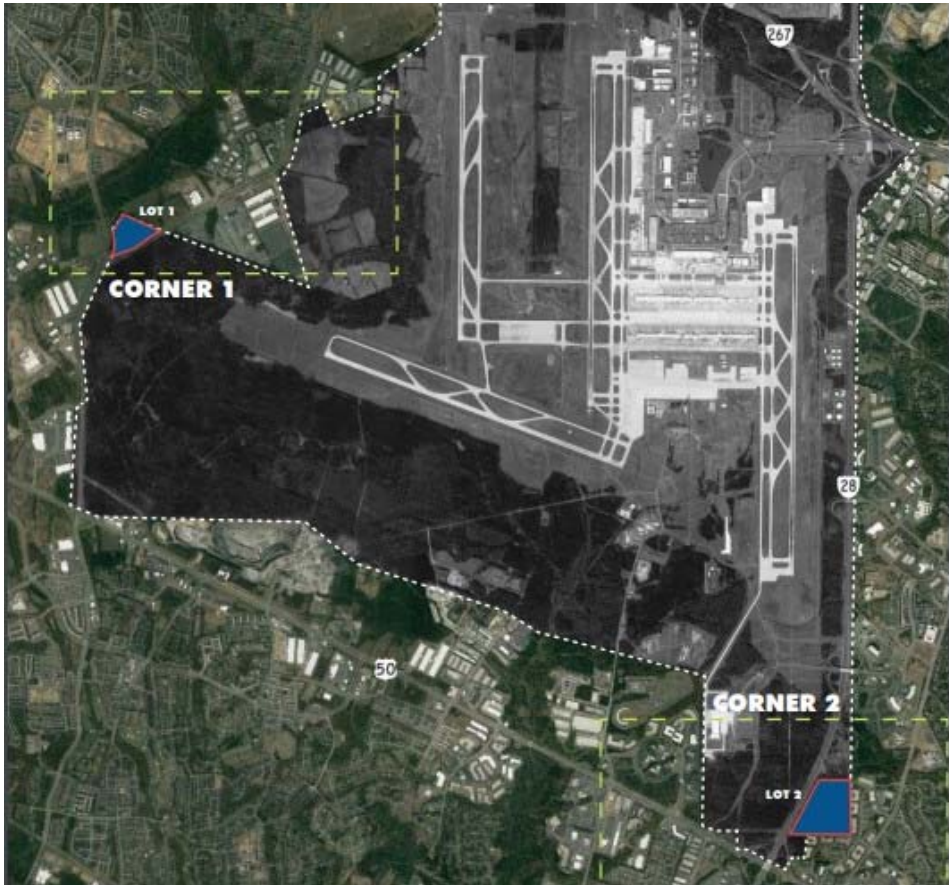


## Silver Line Moving Toward Completion





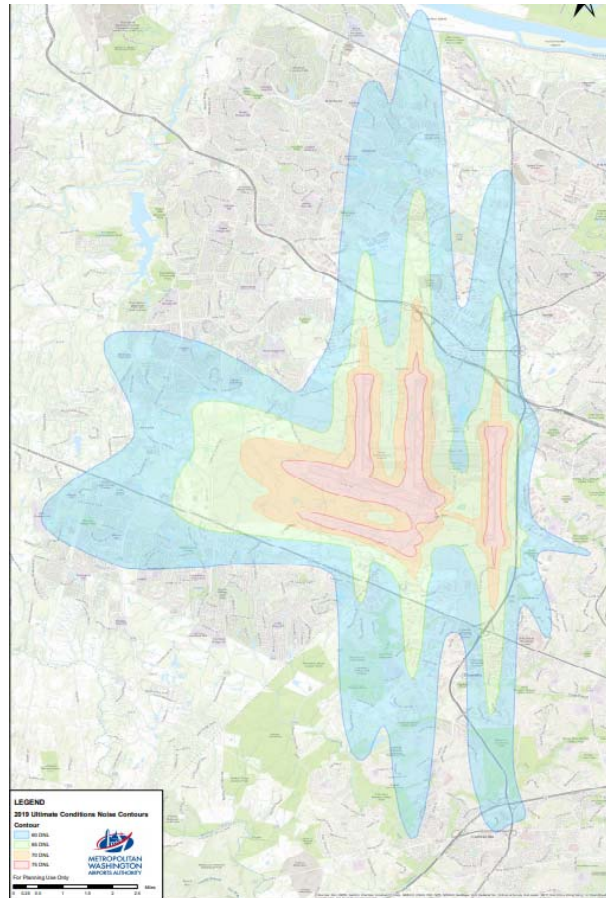
## Dulles-Area Real Estate Holdings



- Corner 1 Lot: 34.8 acres
- Corner 2 Lot: 60 acres



## Dulles-Area Land Use Issues







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**Thank You**





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